CAPITAL

AUGUST 1, 2021- JUNE 30, 2022 | ANNUAL REPORT

Dec 2022 Annual Report.indd 1 12/22/22 2:51 PM

Table of Contents

Welcome 3

Numbers 4

Financials 8

Missions 12

In Memorium 14

Our Team 15

Founded in 1916, Capital Christian Center (CCC) has a 105-year history of serving the Sacramento community. We celebrate our history and renew our passion to fulfill a God-given vision for the future. Our mission is to live as Jesus among the broken. Through word and deed, telling people about Jesus and teaching them to follow Him. For more information, visit **www.capitalonline.cc.**

Dec 2022 Annual Report.indd 2 12/22/22 2:51 PM

REPORT FROM

PASTOR RICK J. COLE

Change seems to be the operative word for the seasons we have been walking through. For many years our fiscal year has spanned August 1 through July 31. It has been timed with our school year for the purpose of unifying our church and school budget. For the past few years, the start of school has changed the rhythm of the calendar. With this is mind, it became advantageous to begin the fiscal year July 1 and conclude it on June 30. We made this shift at the end of the 2020/21 fiscal year, which shortened the fiscal year by one month for this year only. Therefore, this report begins August 1, 2021 and concludes June 30, 2022.

The impact of COVID-19 continued to be felt in our journey. Restrictions were lifted by the State and County Health Departments and we worked to return to pre-COVID routines. School enrollment rebounded from the impact of the previous year. We gained 200 students for the 2021/22 school year and experienced good momentum moving forward. However, the return of our church attenders has not been as expected.

The combination of revenue losses experienced from the previous year due to the impact of COVID on our school enrollment, and current revenue losses of approximately 25% due to reduced attendance in our church ministry, led us to a campaign to help address the revenue shortfall. We began planning in the fourth quarter of the 2021/22 fiscal year for the Rise As One campaign to be engaged in the second quarter of the 2022/23 fiscal year.

In the midst of the financial challenge, God is at work in wonderful ways. We continue to reach new believers and the spirit of our church is strong. Our members and attenders are faithful and generous contributors. Our outreach to the community has continued through grocery give-a-ways, outreach to the homeless, and outreach to the Afghanistan refugee community in Del Paso Heights. The Giving Tree outreach to single parent families at Christmas time brought joy to over 70 families and 200 children. The Christmas lights ceremony in front of our building facing the freeway brought a festive atmosphere with over 1,000 in attendance to usher in the Christmas season. Our worship and prayer experience on the steps of the Capitol downtown was a blessing to our community as we provided winter supplies for over 500 homeless in the downtown region. Your generosity makes all these dreams possible.

My heart is full of gratitude to God for my family. Cathy is a strength to me through her wisdom and spiritual passion. Her partnership in life gives me energy every day. Our kids and grandkids bring joy and beauty to our journey. They are gifts from God to us in this life.

My heart is full of gratitude to God for the staff that have partnered with me through this season. They are loving, committed, gifted and persevering. Teamwork makes everything work.

My heart is full of gratitude to God for all of our Capital members and attenders. It takes all of us working together to accomplish the dreams and visions that come from God. He unites us and empowers us to do far more together for His eternal Kingdom than we could ever do on our own. You are a blessing to Cathy and me! Thank you for walking this road with us.

I am believing God for breakthroughs and greater impact in the days ahead than we have had in the days we have already lived. His love is beyond description and His power is unrivaled. Together, we will follow Him where He leads.

In His love and grace,

Pastor Rick

Dec 2022 Annual Report.indd 3 12/22/22 2:51 PM

The Numbers

Decisions to follow Jesus

Salvations: **125**

Rededications: **52**

Total: 177

Dec 2022 Annual Report.indd 4 12/22/22 2:51 PM

MEMBERSHIP TOTALS: 2445

New Members..... 57
Baptisms.....112
Baby Dedications 20
Rooted Participants 75

CCS ENROLLMENT.....830

AVERAGE ENROLLMENT FOR 2021/22

Early Education Center 155
Elementary 248
Middle School 151
High School..... 276

We will celebrate the work of Jesus in us, through us, and all around us. Every number has a name, every name has a story, and every story matters to God.

Dec 2022 Annual Report.indd 5 12/22/22 2:51 PM

Social Media

Check out some of our top posts from 2021-2022. Don't forget to tag us in your Capital memories! #capitalculture

Facebook Followers	13,088
Instagram Followers	2,970
Tik Tok Followers	[illegible]
Youtube Subscribers	2,800

/CAPITALCHRISTIANCENTER

@CAPITALCULTURE

@CAPITALCULTURE

/CAPITALCHRISTIANCENTER

Dec 2022 Annual Report.indd 6 12/22/22 2:51 PM

AVERAGE WEEKLY IN PERSON ATTENDANCE
1004

AVERAGE WEEKLY ONLINE ATTENDANCE
511

FIRST-TIME GUESTS
424

Dec 2022 Annual Report.indd 7 12/22/22 2:51 PM

Capital Christian Center and Affiliate

Consolidated Statement of Financial Position
June 30, 2022

Assets:		
Current assets:		
Cash	$	1,163,985
Restricted cash		2,742,718
Certificates of deposit		48,692
Accounts receivable		209,451
Investments		50,000
Notes receivable		2,224
Outreach inventory		181,457
School inventory		3,648
Prepaid expenses and deposits		247,871
Total current assets		4,650,046
Noncurrent assets:		
Restricted cash, net of current portion		3,136,479
Notes receivable, net of current portion		3,542
Net property, buildings, and equipment		23,179,110
Total noncurrent assets		26,319,131
Total assets	$	30,969,177

The accompanying notes are an integral part of these consolidated financial statements.

Dec 2022 Annual Report.indd 8 12/22/22 2:51 PM

Capital Christian Center and Affiliate

Consolidated Statement of Financial Position
June 30, 2022

Liabilities and net assets:	
Current liabilities:	
Current portion of:	
Bonds payable	$ 34,949
Deferred revenue	991,052
Capital lease	473,178
Deferred easement revenue	11,680
Accounts payable	490,855
Accrued liabilities	1,252,594
Total current liabilities	3,254,308
Noncurrent liabilities:	
Bonds payable, net of current portion and debt issuance costs	24,781,449
Notes payable	150,000
Deferred revenue, net of current portion	103,738
Capital lease, net of current portion	1,404,764
Deferred easement revenue, net of current portion	349,346
Total noncurrent liabilities	26,789,297
Total liabilities	30,043,605
Net assets:	
Without donor restrictions	(323,907)
With donor restrictions	1,249,479
Total net assets	925,572
Total liabilities and net assets	$ 30,969,177

The accompanying notes are an integral part of these consolidated financial statements.

Dec 2022 Annual Report.indd 9 12/22/22 2:51 PM

Capital Christian Center and Affiliate

Consolidated Statement of Activities
For the Year Ended June 30, 2022

Changes in net assets:	Without donor restrictions	With donor restrictions	Total
Revenue and support:			
Tuition and fees	$ 8,409,027	$ -	$ 8,409,027
Less: discounts and financial aid	(1,274,163)	-	(1,274,163)
Net tuition and fees	7,134,864	-	7,134,864
Summer leadership camp	192,855	-	192,855
Other school revenue	500,431	-	500,431
Tithes and offerings	4,642,316	738,533	5,380,849
Gifts-in-kind	226,415	-	226,415
Other church revenue	126,246	-	126,246
Net assets released from restrictions	1,071,707	(1,071,707)	-
Total revenue and support	13,894,834	(333,174)	13,561,660
Operating expenses:			
Program services:			
School	11,745,589	-	11,745,589
Church activities	6,413,038	-	6,413,038
Supporting activities:			
Fundraising	130,894	-	130,894
Management and general	2,768,528	-	2,768,528
Total operating expenses	21,058,049	-	21,058,049
(Deficiency) of revenue and support over expenses	(7,163,215)	(333,174)	(7,496,389)
Other income and expenses:			
Gain on settlement of lawsuit	144,000	-	144,000
Other income	113,526	-	113,526
Total other income and expenses	257,526	-	257,526
Changes in net assets	(6,905,689)	(333,174)	(7,238,863)
Net assets, beginning of year as previously stated	6,578,086	1,582,653	8,160,739
Prior year restatement	3,696	-	3,696
Net assets, beginning of year as restated	6,581,782	1,582,653	8,164,435
Net assets, end of year	$ (323,907)	$ 1,249,479	$ 925,572

The accompanying notes are an integral part of these consolidated financial statements.

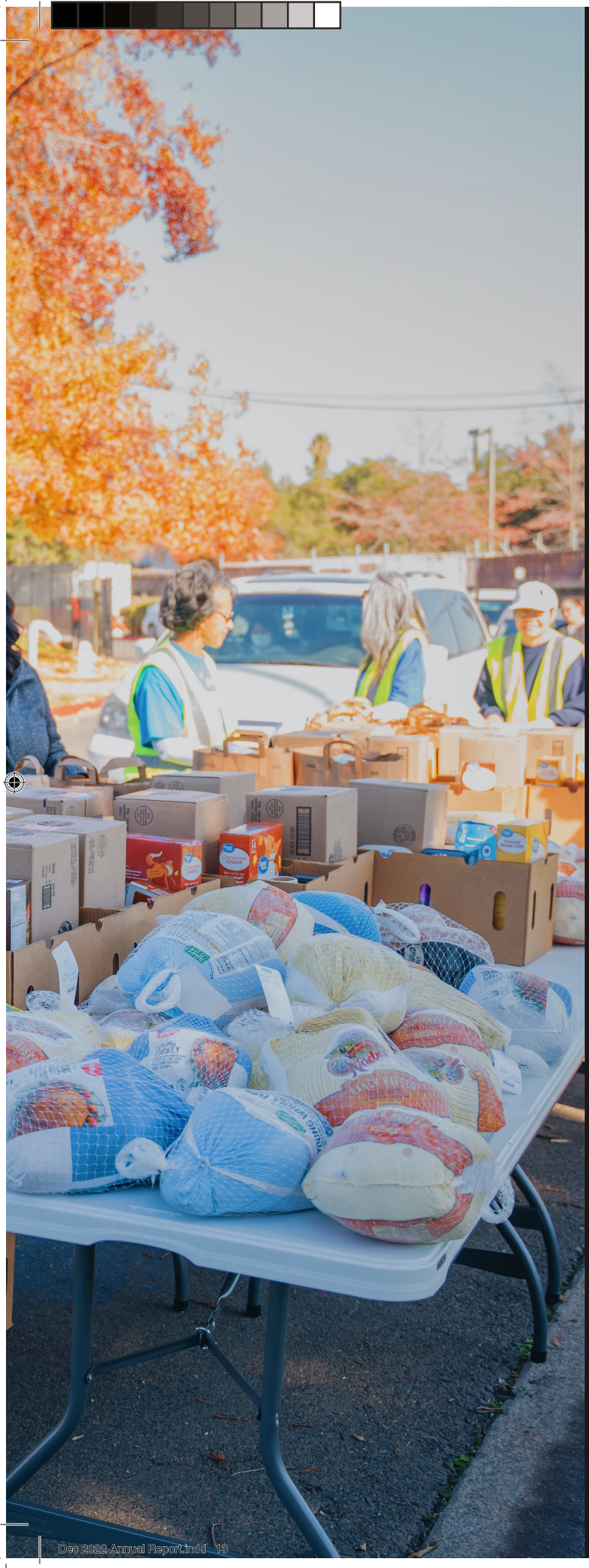
Dec 2022 Annual Report.indd 10 12/22/22 2:51 PM

Dec 2022 Annual Report.indd 11 12/22/22 2:51 PM

Missions

"Give thanks to the Lord, call on His name, make known among the nations what He has done."

Psalm 105:1



MONEY RAISED

Monthly Partnerships/Institutions	**$900**
Monthly Home/US Partners	**$6,950**
Monthly World Partners	**$15,750**
Total Monthly Missions Support	**$23,600.00**

MISSION PARTNERS

Partners/Institutions	**7**
Home/US Partners	**34**
Foreign/World Partners	**105**
Total Monthly Mission Partners	**146**

MISSIONS AWARENESS TEAM

Armen Divanyan
Sheila Cardwell
Jane Paul
Ed and Brenda Bansuelo
Jackie and Paul Dennis
Doreen and Mark Babo
Danielle Gloudeman
Paul and Hikaru Matsanaga
Nancy and Robert Peterson

Dec 2022 Annual Report.indd 13 12/22/22 2:51 PM

COMMITTEES

HONORARY DEACONS

Tony Albanese
Bruce Colston
Paul Dennis
Glenn English
Tony Gonzales
Paul Matsunaga
Robert Peterson
Jud Riggs

FINANCE COMMITTEE

Glenn English
Rick Pickering
Jud Riggs

OPERATIONS

Lisa Berry . . . . . Human Resoures & Risk
Michael Brusuelas . . . . . .Security
Rich Hillmer . . . . . .Facility Operations
Roger Thorn . . . . . IT Director
Cindi Williams . . . . . Production

IN MEMORIAM

AUGUST 1, 2020 - DECEMBER 1, 2021

NAME	DATE OF BIRTH	DATE OF DEATH
Dyanner Ayers	7/13/1975	11/20/2021
RosieAnn Ballard-Moore	7/13/1975	09/03/2021
Rick Buckingham	2/24/1959	01/09/2022
Barry Edelblute	11/1/1944	05/22/2022
John Galicia	6/24/1968	01/03/2022
Nichole Galvez	8/5/2002	03/22/2022
Jo Gardner	3/15/1946	09/05/2021
Elfi Hellmann	1/18/1934	10/17/2021
Mae Hodges	8/29/1916	07/26/2021
Cleve Howard	1/12/1936	12/18/2021
Jim Lunsford	9/2/1957	02/02/2022
Robert Miranda	10/16/1963	08/14/2021
Janice Moore	2/3/1958	11/14/2021
Vaughn Pickering	10/2/1946	12/07/2021
Pedro Pilar	10/26/1947	07/08/2021
Joseph Platina Jr.	12/31/36	10/14/2021
Mackie Rice	4/30/1947	09/19/2021
Dolly Tarr		01/12/2022
Dan Wise	5/13/1945	05/11/2022

CCS STAFF

Dr. Julie Filer ..... Superintendent
Lisa Lytle..... Early Education Center Director
Allie Carico..... K-8 Principal
Chris Orr ..... High School Principal

CCS BOARD

Dr. Julie Filer
Bryan Krenzin
Michael McDaniel
Abraham Odufuwa
Toussaint White
Amy Henry
Lisa Hannon
John Buckner
Matt Thomas*
****Church Liaison***

CCC BOARD

Benda Bansuelo,
Chet Carsten
Paul deBechevet
Stephen Grilley
Abraham Odufuwa
Jane Paul
Rick Pickering
Robert Silvey
Matt Thomas

Dec 2022 Annual Report.indd 14 12/22/22 2:51 PM

OUR TEAM
JANUARY 2023

RICK J. COLE
Senior Pastor,
CCS President

LAINE ALVES
Sunday Experience,
Communications

JONNIE BANSUELO
Middle School
Youth

JULIAN CASILLAS
Capital Kids

JIMI CRAVITY
Worship,
Production

ARMEN DIVANYAN
Outreach, Missions,
Armenian Church

TRENT ELLERMAN
High School
Youth

SAMUEL GORDON
Capital Men, Culture
& Diversity

CATINA HARRIS
Capital Women

Dec 2022 Annual Report.indd 15 12/22/22 2:51 PM

Capital
Christian Center

9470 Micron Avenue
Sacramento, CA 95827
916-856-5683
www.capitalonline.cc
/capitalchristiancenter
@capitalculture
@capitalonline
/capitalchristiancenter

Dec 2022 Annual Report.indd 16
12/22/22 2:51 PM